

Agenda
UWF Board of Trustees
Finance, Administration and Audit Committee
Conference Call Meeting
9:30 a.m. Central
June 4, 2007
B10/R131 11000 University Parkway, Pensacola, FL

Call to Order Chair Hess Herrick

Roll Call Faye Bowers

Chair's Greetings Chair Hess Herrick

Informational Items

1. 2006-07 Consolidated Operating Budget Update
2. Estimated 2007-08 Consolidated Operating Budget Review

Other Finance Items

Adjournment

UWF Board of Trustees
Finance, Administration & Audit Committee Conference Call
June 4, 2007

Issue: FY 2006-07 Operating Budget Update

Proposed action: Informational

Background information:

This report provides an in-year summary of the FY 2006-07 Financial Operating Plan for the University of West Florida, with third quarter budget-to-actual results for each fund group. The university's overall operating plan is expected to close the fiscal year on target. The Life-to-Date Capital Budget shows that the university is making good progress on its current capital plan. The two largest projects, the new Science and Technology Building and the new Child Care Center are both underway in the design and programming phase respectively. The Campus Master Plan update is on schedule with completion planned for Fall 2007.

Recommendation: N/A

Implementation Plan: N/A

Fiscal Implications: N/A

Supporting documents:

FY 2006-07 Operating Budget Summary as of March 31, 2007, including the Life-to-Date Capital Budget as of March 31, 2007 will be distributed later.

Prepared by:

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Facilitator/Presenter:

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UWF Board of Trustees

Finance, Administration & Audit Committee Conference Call
June 4, 2007

Issue: Estimated FY 2007-08 Consolidated Operating Budget

Proposed action: Informational

Background information:

The FY 2007-08 Consolidated Operating Budget for the University of West Florida will be presented to the UWF Board of Trustees for adoption at its June 14, 2007 meeting. It is being presented today for early review by the Finance, Administration and Audit Committee before formal approval is sought at the June 14, 2007 meeting. The budget is due to the Florida Department of Education-Division of Colleges and Universities in August 2007.

The UWF budget reflects the strategic plans of the university and contains the following fund groups: Educational and General, Auxiliary Enterprises, Contract and Grants, Athletics, Student Activity, Financial Aid, and Concessions. As a member of the State University System of Florida, UWF operates within the policies and rules of the Legislature, the Division of Colleges and Universities, and the UWF Board of Trustees. The budget and funds allocated in the UWF FY 2007-08 Consolidated Operating Budget are within the authority provided by the 2007 General Appropriations Act and by Florida Statutes.

Supporting documents:

Estimated FY 2007-08 Consolidated Operating Budget will be distributed later.

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