

DRAFT Minutes
UWF Board of Trustees
Finance, Administration and Audit Committee
Conference Call Meeting
9:30 a.m. June 4, 2007
B10/R131 11000 University Parkway, Pensacola, FL

Call to Order

Chair Sharon Hess Herrick called the conference call meeting to order at 9:35 a.m. on June 4, 2007. She asked Faye Bowers to call roll.

Roll Call

The following committee members were present:
Trustee Marny Gilluly
Trustee Sharon Hess Herrick, Chair
Mr. J.T. Young

Others who attended:

Mr. Bert Hartley, Interim Vice President for Administrative Affairs
Mr. Barry Brighton, Director of UWF Budgets
Ms. Kim Spear, Chief of Staff/Assistant Corporate Secretary/BOT
Ms. Anita Schonberger, General Counsel
Ms. Betsy Bowers, Associate Vice President, Internal Auditing
Ms. Colleen Asmus, Controller
Ms. Valerie Moneyham, Associate Director of UWF Budgets
Ms. Faye Bowers, Executive Specialist/Assistant Corporate Secretary/BOT

Chair's Greetings

Chair Hess Herrick welcomed everyone for attending the meeting and asked if there were others on the line for them to identify themselves. She expressed her appreciation to everyone for attending the meeting. She explained the purpose of the meeting was to review next year's (2007-2008) operating budget so that the committee could explore it in detail prior to bringing to the full board in June.

1. Barry Brighton addressed the third quarter of the 2006-07 Operating Budget http://uwf.edu/trustees/Jun4_07/0607Oper_Budget.pdf as well as, the estimated 2007-08 Consolidated Operating Budget http://uwf.edu/trustees/Jun4_07/Est_Budget0708.pdf.

With no other items to be addressed, adjournment occurred at 9:50 A.M.