Form **8868**

(Rev. January 2022)

Department of the Treasury Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

File a separate application for each return.

► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870. Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Name of exempt organization or other filer, see instructions. Taxpayer identification number (TIN) Type or UNIVERSITY OF WEST FLORIDA print 59-6166292 FOUNDATION INC File by the Number, street, and room or suite no. If a P.O. box, see instructions. filing your 11000 UNIVERSITY PKWY BLDG 12 return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions 32514-5732 PENSACOLA, FL Enter the Return Code for the return that this application is for (file a separate application for each return) **Application** Return Application Return Is For Code Is For Code Form 990 or Form 990-EZ Form 1041-A 01 08 Form 4720 (individual) 03 Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 8870 Form 990-T (trust other than above) 06 12 Form 990-T (corporation) DANIEL LUCAS • The books are in the care of ▶ 11000 UNIVERSITY PARKWAY, BLDG. 12 - PENSACOLA, FL 32514 Telephone No. ► 850-474-3380 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this . If it is for part of the group, check this box 🕨 📉 and attach a list with the names and TINs of all members the extension is for. MAY 15, 2024 ____, to file the exempt organization return for I request an automatic 6-month extension of time until the organization named above. The extension is for the organization's return for: calendar year or $\underline{\hspace{0.5cm}}$, and ending $\underline{\hspace{0.5cm}}$ JUN $\hspace{0.5cm}$ 30 , $\hspace{0.5cm}$ 2023 ► X tax year beginning JUL 1, 2022 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less 0. any nonrefundable credits. See instructions. За If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2022)

instructions

Form **990-T**

EXTENDED TO MAY 15, 2024 Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e)) calendar year 2022 or other tax year beginning JUL 1, 2022 and ending JUN 30, 2023

	partment of the Treasury rnal Revenue Service
Α	Check box if

		For ca	lendar year 2022 or other tax year beginning OUL I, ZUZZ, and ending OUN 30, ZU	<u> 23</u> .	
Depa	rtment of the Treasury		Go to www.irs.gov/Form990T for instructions and the latest information.		Open to Public Inspection for
Intern	al Revenue Service	l	Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).		501(c)(3) Organizations Only
A	Check box if		Name of organization (Check box if name changed and see instructions.)	DEmp	oloyer identification number
	address changed.		UNIVERSITY OF WEST FLORIDA		
	xempt under section	Print	FOUNDATION INC		59-6166292
X] 501(c)(3)	Or	Number, street, and room or suite no. If a P.O. box, see instructions.	EGro (see	up exemption number e instructions)
	408(e) 220(e)	Type	11000 UNIVERSITY PKWY BLDG 12	`	
	408A 530(a)		City or town, state or province, country, and ZIP or foreign postal code		
	529(a) 529A		PENSACOLA, FL 32514-5732	F [Check box if
		С Во	ok value of all assets at end of year		an amended return.
G	Check organization	type	X 501(c) corporation 501(c) trust 401(a) trust Other trust	State	e college/university
<u>H</u>	Check if filing only to	0	Claim credit from Form 8941 Claim a refund shown on Form 2439		
<u></u>	Check if a 501(c)(3)	organiz	ation filing a consolidated return with a 501(c)(2) titleholding corporation		
J	Enter the number of	attach	ed Schedules A (Form 990-T)		1
K	During the tax year,	was th	e corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		Yes X No
	If "Yes," enter the na	ame an	d identifying number of the parent corporation.		
<u>L</u>	The books are in car			850-	-474-3380
Pa	rt I Total Unr	relate	d Business Taxable Income		
1	Total of unrelated	busine	ss taxable income computed from all unrelated trades or businesses (see		
	instructions)			1	15,119.
2	Reserved			2	
3	Add lines 1 and 2			3	15,119.
4	Charitable contrib	utions ((see instructions for limitation rules)	4	0.
5			taxable income before net operating losses. Subtract line 4 from line 3		15,119.
6	Deduction for net	operati	ng loss. See instructions STATEMENT 1	6	14,868.
7	Total of unrelated	busine	ss taxable income before specific deduction and section 199A deduction.		
	Subtract line 6 fro	m line 5	5	7	251.
8	Specific deduction	n (gene	rally \$1,000, but see instructions for exceptions)	8	1,000.
9			duction. See instructions	9	
10	Total deductions			10	1,000.
11	Unrelated busine	ss taxa	able income. Subtract line 10 from line 7. If line 10 is greater than line 7,		
	enter zero		-	11	0.
Pa	rt II Tax Com	putat			
1	Organizations tax	xable a	s corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2			ates. See instructions for tax computation. Income tax on the amount on		
	Part I, line 11 from	n: [Tax rate schedule or Schedule D (Form 1041)	2	
3	Proxy tax. See ins			3	
4	Other tax amounts	s. See i		4	
5	Alternative minimu	um tax		5	
6	Tax on noncomp	liant fa	cility income. See instructions	6	
7	Total. Add lines 3	throug	h 6 to line 1 or 2, whichever applies	7	0.

Form 9	<u>`</u>	,						F	Page 2
Part		Tax and Payments							
1a		gn tax credit (corporations attach	Form 1118; trusts attach I	Form 1116)					
b							-		
C		ral business credit. Attach Form 3					-		
d		t for prior year minimum tax (attac							
е		credits. Add lines 1a through 1d					1e		
2]_ /				2		0.
3	Other	amounts due. Check if from:		n 8611 For	m 8697 L F	orm 8866			
_		. Add lines O and O (as a instance	Other (attach statement)				3		
4		tax. Add lines 2 and 3 (see instru		•	eviously deferred ι				Λ
_							4		0.
5		nt net 965 tax liability paid from F			1 1		5		<u> </u>
6a		ents: A 2021 overpayment credite		_	-				
b		estimated tax payments. Check in					-		
С							-		
d		gn organizations: Tax paid or with					-		
е		up withholding (see instructions)					_		
f		t for small employer health insura			6f		-		
g		credits, adjustments, and payme	_		 <u>.</u>				
		Form 4136							
7		payments. Add lines 6a through					7		
8		ated tax penalty (see instructions					8		
9		lue. If line 7 is smaller than the to							
10		payment. If line 7 is larger than th			erpaid				
11 Dort		the amount of line 10 you want: of Statements Regarding Co			tion (Refunded	11		
Part					<u>-</u>	•		T	Τ
1		y time during the 2022 calendar y	,		•	•		Yes	No
		a financial account (bank, securitie	,	•	· ·	•			
		N Form 114, Report of Foreign B	ank and Financial Accoun	ts. If "Yes," enter t	the name of the for	eign country		77	
	here							X	
2		g the tax year, did the organizatio		- ·					37
		n trust?							X
_		s," see instructions for other form	-			•			
3		the amount of tax-exempt interes							
4		available pre-2018 NOL carryove			ot include any post		•		-
_		n on Schedule A (Form 990-T). Do	•		•	-			
5		2017 NOL carryovers. Enter the B	•	· ·	•				
	the ar	mounts shown below by any NOL	•	A, Part II, line 171	1			_	
		Busines	s Activity Code		· · · · · · · · · · · · · · · · · · ·	st-2017 NOL		_	
			900099		\$		7,173.	_	
					\$				177
6a		ne organization change its method	• ,	,					X
b		s "Yes," has the organization des	cribed the change on Forn	n 990, 990-E∠, 990	0-PF, or Form 1128	3? If "No,"			
Part		in in Part V Supplemental Informatior	······································						
Provide	e the ex	xplanation required by Part IV, line	6b. Also, provide any otr	ier additional infor	mation. See instru	ctions.			
	Lu	nder penalties of perjury, I declare that I have	evamined this return, including acc	ompanying schedules ar	ad statements, and to the	heet of my knowl	adde and belief it is tru	10	
Sign	co	prect, and complete. Declaration of preparer	other than taxpayer) is based on all	information of which pre	eparer has any knowledge	e. T	eage and belief, it is the	16,	
Here			1			l'	May the IRS discuss thi		with
		ignature of officer	Date	<u>OFFIC</u> Title	EK		the preparer shown below		¬ ".
	ادا	ī	1		<u> </u>		nstructions)? X Y	es	No
		Print/Type preparer's name	Preparer's signatur	е	Date		if PTIN		
Paid		MOTELY MIDDING		DIII	04/05/04	self- employed		702	
Prepa		MOLLY MURPHY, CPA	•	-	04/25/24		P00985		
Use C	Only	Firm's name SALTMARS	-			Firm's EIN	59-292	:∠⊥6	<u>9</u>
		900 NO	RTH 12TH AVEN OLA FL 32501)E		Dhone re	850-435-8	300	
		TERROR ADDRESS PERSONAL CO	JUM PU 3/301			renone no			

0.

7,292.

3,315.

3,499.

14,868.

762.

530.

10,950.

3,315.

3,499.

NOL CARRYOVER AVAILABLE THIS YEAR

762.

06/30/12

06/30/13 06/30/16

06/30/17

06/30/18

FORM 990-T		PRE 2018	NOL SCHI	EDULE		STATEMENT	1
	NOL CARRY FORWAR NOL DEDUCTION IN			LINE 6	5	14,868. 14,868.	
	A PORTION OF PRE A ENTITY		CHEDULE A	A SHAF	RE		
	1			0.			
NET OPERA BALANCE A EXPIRING	EDULE A SHARE OF TING DEDUCTION FTER PRE-2018 NO NET OPERATING LO WARD OF NET OPER	L DEDUCTION				0. 14,868. 251. 0. 0.	
FORM 990-T	PRE-	2018 NET O	PERATING	LOSS	DEDUCTION	STATEMENT	2
TAX YEAR	LOSS SUSTAINED	LO: PREVIO APPI		RE	LOSS EMAINING	AVAILABLE THIS YEAR	
06/30/10 06/30/11	8,840. 5,278.		8,840. 5,278.		0.		0.

530.

0.

0.

0.

3,658.

0.

7,292.

3,315.

3,499.

14,868.

762.

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

Go to www.irs.gov/Form990T for instructions and the latest information.

	partment of the Treasury ernal Revenue Service Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)								Open to Public Inspection for 501(c)(3) Organizations Only
A	A Name of the organization UNIVERSITY OF WEST FLORIDA FOUNDATION INC B Employer in 59-610								
c (Jnrelated business	activity code (see instructions) 90009	9				D Sequence	e:	1 of 1
E [Describe the unrelat	red trade or business INVESTMENTS	IN	PARTNE	RSHI	IPS 8	RENTAL	RE <i>I</i>	AL EST
		Trade or Business Income		(A) In	come		(B) Expens	es	(C) Net
1 a	Gross receipts or	sales							
b	Less returns and allo	owances c Balance	1c						
2		d (Part III, line 8)	2						
3		ract line 2 from line 1c	3						
4 a		come (attach Schedule D (Form 1041 or Form							
	1120)). See instruc	ctions	4a						
b	Net gain (loss) (Fo	rm 4797) (attach Form 4797). See instructions)	4b						
С		ction for trusts	4c						
5		a partnership or an S corporation (attach							
	statement)		5						
6		IV)	6						
7		anced income (Part V)	7						
8		, royalties, and rents from a controlled							
		VI)	8						
9		e of section 501(c)(7), (9), or (17)							
		t VII)	9						
10		activity income (Part VIII)	10						
11		e (Part IX)	11						
12		e instructions; attach statement) STMT 3	12	1	6,1	25.			16,125.
13		nes 3 through 12	13		6,1				16,125.
=		ns Not Taken Elsewhere See instructi			-		ctions Ded	uction	is must he
Га		nnected with the unrelated business in			JI 13 OI	racaa	otions. Dea	action	is must be
1	Compensation of	officers, directors, and trustees (Part X)						1	
2	Salaries and wage	es						2	
3	Repairs and maint	enance						3	
4	Bad debts							4	
5		atement). See instructions						5	
6	Taxes and license	s			,			6	
7		ch Form 4562). See instructions							
8	Less depreciation	claimed in Part III and elsewhere on return			8a			8b	
9	Depletion							9	
10		leferred compensation plans						10	
11		programs						11	
12		penses (Part VIII)						12	
13		costs (Part IX)						13	
14		(attach statement)						14	
15	Total deductions	Add lines 1 through 14						15	0.
16	Unrelated busines	s income before net operating loss deduction. S							
	column (C)							16	16,125.
17		operating loss. See instructions					STMT 7	17	1,006.

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 17 from line 16

Schedule A (Form 990-T) 2022

15,119.

⊃ao	е	

Part	III Cost of Goods Sold Enter met	hod of inventory valua	tion		r ago <u>z</u>
1	Inventory at beginning of year	-		1	
2	Purchases				
3	Cost of labor				
4	Additional section 263A costs (attach statement)			4	
5	Other costs (attach statement)				
6	Total. Add lines 1 through 5				
7	Inventory at end of year			l <u> </u>	
8	Cost of goods sold. Subtract line 7 from line 6. Enter			_	
9	Do the rules of section 263A (with respect to property	•			Yes No
Part	IV Rent Income (From Real Property and	Personal Prope	rty Leased with	Real Property)	
1	Description of property (property street address, city, s	tate, ZIP code). Chec	k if a dual-use. See in	structions.	
	A				
	В 🔲				
	c				
	D				
		Α	В	С	D
2	Rent received or accrued				
а	From personal property (if the percentage of				
	rent for personal property is more than 10%				
	but not more than 50%)				
b	From real and personal property (if the				
	percentage of rent for personal property exceeds				
	50% or if the rent is based on profit or income)				
С	Total rents received or accrued by property.				
	Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A	through D. Enter her	e and on Part I, line 6	column (A)	0.
	Deductions directly connected with the income				
4	in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Er		, line 6, column (B)		0.
Part '	V Unrelated Debt-Financed Income (s	ee instructions)			
1	Description of debt-financed property (street address,	city, state, ZIP code).	Check if a dual-use. S	ee instructions.	
	A				
	В				
	c				
	D	T	<u> </u>		
		Α	В	С	D
2	Gross income from or allocable to debt-financed				
	property				
3	Deductions directly connected with or allocable				
	to debt-financed property				
а	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
С	Total deductions (add lines 3a and 3b,				
	columns A through D)				
4	Amount of average acquisition debt on or allocable				
	to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-				
	financed property (attach statement)				
6	Divide line 4 by line 5	9	6	%	% %
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D)	. Enter here and on Pa	art I, line 7, column (A) <u> </u>	0.
			T		
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A the				0.
11	Total dividends-received deductions included in line	10			0.

	VI Interest, Annu		oyalties, and Re	ents fron	n Control	led Or	ganizations	S (se	e instruct	ions)	r age o
		· · · · · · · · · · · · · · · · · · ·				E	Exempt Contro				
	Name of controlle organization	d	2. Employer identification number	incon	unrelated ne (loss) structions)	l	al of specified ments made	that is	rt of colur included olling orga gross inc	in the aniza-	5. Deductions directly connected with income in column 5
(1)											
(2)											
(3)				-							
(4)											
	7 Tayahla lagama				Controlled Or otal of specif	-		of oolur	mn 0	44 1	Doductions directly
•	'. Taxable Income	ir	Net unrelated acome (loss) e instructions)		yments mad		that is inc controlling gross	luded i	n the ation's	(Deductions directly connected with ome in column 10
(1)							,				
(2)											
(3)											
(4)											
							Add colum Enter here line 8, c	and on	Part I,	Enter	columns 6 and 11. r here and on Part I, ne 8, column (B)
Totals									0.		0.
Part	VII Investment	Income	of a Section 50	1(c)(7), (9), or (17)	Orgar	nization (s	ee instr	ructions)		
	1. Desc	cription of	income		2. Amou incon		3. Deduction directly connected (attach states	ected	4. Set- (attach st		5. Total deductions and set-asides (add cols 3 and 4)
(1)											
(2)											
(3)											
(4)					Add amou	ınto in					Add amounts in
Totals					column 2 here and of line 9, colu	Enter n Part I,					column 5. Enter here and on Part I, line 9, column (B)
Part	VIII Exploited E	xempt A	Activity Income,	, Other T	han Adve	ertising	g Income	see ins	tructions)		
1	Description of exploite	ed activity:									
2	Gross unrelated busin	ess incom	e from trade or busi	ness. Entei	r here and o	n Part I,	line 10, colum	n (A) .		2	
3	Expenses directly con	nected wit	h production of unre	elated busi	ness income	e. Enter l	here and on Pa	art I,			
										3	
4	Net income (loss) from	n unrelated	trade or business.	Subtract lir	ne 3 from line	e 2. If a (gain, complete				
										4	
5	Gross income from ac									5	
6	Expenses attributable									6	
7	Excess exempt expen			o, but do no	ot enter more	e tnan tr	ne amount on I	ıne		,	

Schedule A (Form 990-T) 2022

Part	IX Advertising Income					
1	Name(s) of periodical(s). Check box if reporti	ina two or	more periodicals on a	consolidated basi	S.	
	A 📄	Ü	•			
	В 🗆					
	= -					
	C					
	D					
Enter a	amounts for each periodical listed above in the	e correspoi	nding column.			
			Α	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and or	n Part I, lin	e 11, column (A)			0.
а						
3	Direct advertising costs by periodical					
а	Add columns A through D. Enter here and or		e 11 column (B)	•	•	0.
-	Add coldining At through D. Enter here and of		(D)			
	Adventision rain (leas) Culaturat line Ofusion I					
4	Advertising gain (loss). Subtract line 3 from li	irie				
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column					
	line 4 showing a loss or zero, do not comple					
	lines 5 through 7, and enter zero on line 8					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than					
	line 5, subtract line 6 from line 5. If line 5 is le	ess				
	than line 6, enter zero					
8	Excess readership costs allowed as a					
Ū	deduction. For each column showing a gain	on				
	line 4, enter the lesser of line 4 or line 7			<u> </u>		
а	Add line 8, columns A through D. Enter the g	-				0
D	Part II, line 13		I T I			0.
Part	X Compensation of Officers, Di	rectors	, and Trustees	see instructions)		
					3. Percentage	4. Compensation
	1. Name		2. Title		of time devoted	attributable to
					to business	unrelated business
(1)					%	
(2)					%	
(3)					%	
(4)					%	
<u> /</u>					, ,	
Total	Enter here and on Part II, line 1					0.
Part		oo inatruo	tions)			•
ı art	Zi Supplemental information (S	ee mstruc	lioris)			

STATEMENT 5

FORM 990-T (A)	OTHER INCOME	STATEMENT 3
DESCRIPTION		AMOUNT
STEPSTONE PIONEER CAPI	TAL III LP	16,125.
TOTAL TO SCHEDULE A, P	ART I, LINE 12	16,125.
FORM 990-T (A)	POST 2017 NOL SCHEDULE	STATEMENT 4
PRIOR YEAR POST 2017 NOL	NOL DEDUCTION	CARRYFORWARD OF POST 2017 NOL
7,173.	1,006.	6,167.

DESCRIPTION OF ORGANIZATION'S UNRELATED

BUSINESS ACTIVITY

INVESTMENTS IN PARTNERSHIPS & RENTAL REAL ESTATE

TO FORM 990-T, SCHEDULE A, LINE E

FORM 990-T

SCHEDULE A

990-T SCH	A POST-20	17 NET OPERATING	LOSS DEDUCTION	STATEMENT 6
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19 06/30/21	3,176. 3,997.	0.	3,176. 3,997.	3,176. 3,997.
NOL CARRYO	VER AVAILABLE THIS	S YEAR	7,173.	7,173.

SCH A (990-T)	SCHEDULE A NOL DETAIL	STATEMENT 7
TAXABLE INCOME FROM A THIS ENTITIES PORTION		16,125. 16,125.
	AGE OF PRE-2018 NET OPERATING LOSS PRE-2018 NET OPERATING LOSS	100.00% 14,868.
TAXABLE INCOME AFTER 80% INCOME LIMITATION	PRE-2018 NET OPERATING LOSS	1,257. 1,006.
POST-2017 AVAILABLE LESSER OF POST-2017 N	ET OPERATING LOSS OR 80% LIMITATION	7,173. 1,006.

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

Internal Revenue Service Go to www.	irs.gov/Form8621 for instructions a	nd the latest information.	Sequence No. 69
Name of shareholder		Identifying number (see instructions)	
UNIVERSITY OF WEST FLORIDA FOUNDATION INC		59-6166292	
Number, street, and room or suite no. If a P.O. box, see ins	structions.	Shareholder tax year: calendar year or ot	her tax year beginning
11000 UNIVERSITY PKWY BLDG	12	JUL 1 , 2022 and ending J	JUN 30, 2023 .
City or town, state, and ZIP code or country PENSACOLA , FL 32514-5732			
Check type of shareholder filing the return: Indivi	dual X Corporation Partnersh	nip S Corporation Nongranto	r Trust Estate
Check if any Excepted Specified Foreign Financial Assets a	•		
Qualifying Insurance Corporation Election-I, a shareholder	of stock of a foreign corporation, elect to to	reat such stock as the stock of a Qualifying	
Insurance Corporation under the alternative facts and circu			
Name of foreign corporation, passive foreign investment company (PF		Employer identification number (if any)	
PORTFOLIO ADVISORS PRIVATE	EQUITY FUND V	98-0534589	
(OFFSHORE), L.P.			
Address (Enter number, street, city or town, and country.)		Reference ID number (see instructions)	
9 OLD KINGS HIGHWAY SOUTH		Tax year of foreign corporation, PFIC, or Q	EF: Calendar vear
DARIEN, CT 06820		or other tax year beginning JAN 1	
			31,2022.
Part I Summary of Annual Information	t ion (see instructions)		
Provide the following information with respect to all shares	of the PFIC held by the shareholder:		
1 Description of each class of shares held by the shar	eholder: LIMITED PARTHSI	HIP UNITS	
Check if shares jointly owned with spouse.			
2 Date shares acquired during the tax year, if applicab	le:		
3 Number of shares held at the end of the tax year: _			
4 Value of shares held at the end of the tax year (chec		()	
(a) \$0-50,000 (b) \$50,001-100		(d) \$150,001-200,000	
(e) If more than \$200,000, list value:			
E Type of DEIC and amount of any average distribution	or gain tracted as an average distribution u	nder costion 1001 inclusion under costion 1	000
5 Type of PFIC and amount of any excess distribution and inclusion or deduction under section 1296 (che	-	inder section 1291, inclusion under section 12	293,
(a) Section 1291 \$	sk all boxes that apply).		
(b) Section 1293 (Qualified Electing Fund)			
(c) Section 1296 (Mark to Market) \$	Φ	SEE STAT	EMENT 8
Part II Elections (see instructions)			
A Election To Treat the PFIC as a QEF. I, a sha		S 2 OFF Complete lines 62 through 7c of	Port III
B Election To Extend Time For Payment of Tax		•	
of the QEF until this election is terminated. <i>Co</i> Note: If any portion of line 6a or line 7a of Par	implete lines 8a through 9c of Part III to	o calculate the tax that may be deferred.	
Note: If any portion of line 6a or line 7a of Par 1294(c) and 1294(f) and the related regulation	t III is includible under section 951, you ma is for events that terminate this election.	ay not make this election. Also, see sections	
C Election To Mark-to-Market PFIC Stock. I, a		ket the PFIC stock that is marketable within t	the meaning of section
1296(e). Complete Part IV.			and mouning or occurren
D Deemed Sale Election. I, a shareholder on th	e first day of a PFIC's first tax year as a QE	F, elect to recognize gain on the deemed sale	of my interest in the
PFIC. Enter gain or loss on line 15f of Part		,	•
E Deemed Dividend Election. I, a shareholder of	on the first day of a PFIC's first tax year as	a QEF that is a controlled foreign corporation	(CFC), elect to treat an
amount equal to my share of the post-1986 ea	rnings and profits of the CFC as an excess	distribution. Enter this amount on line 15	se of Part V. If the
excess distribution is greater than zero, a	lso complete line 16 of Part V.		
F Election To Recognize Gain on Deemed Sale			
distribution the gain recognized on the deeme	d sale of my interest in the PFIC on the last	day of its last tax year as a PFIC under section	on 1297(a). <i>Enter</i>
gain on line 15f of Part V.	Continu 1007/c) PEIO I i i branchell	forcestion 1007/s) DEIO within the rest	of Dogulations and the
G Deemed Dividend Election With Respect to a 1.1297-3(a), elect to make a deemed dividend	election with respect to the Section 1297(e	e) PFIC. My holding period in the stock of the	Section 1297(e)
PFIC includes the CFC qualification date, as de	fined in Regulations section 1.1297-3(d).	Enter the excess distribution on line 15e	, Part V. If the excess
distribution is greater than zero, also com	plete line 16, Part V.		
H Deemed Dividend Election With Respect to a elect to make a deemed dividend election with	respect to the former PFIC. My holding pe	riod in the stock of the former PFIC includes	the termination date, as
defined in Regulations section 1.1298-3(d). E	nter the excess distribution on line 15e	e, Part V. If the excess distribution is grea	ater than zero, also
complete line 16 Part V			

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 3,802. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 3,802. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6c 7 a Enter your pro rata share of the total net capital gain of the QEF 22,768. 7a **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 22,768. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary

loss on your tax return

b Enter the adjusted basis of the stock on the date of sale or disposition

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year;

a Enter the fair market value of the stock on the date of sale or disposition

Note: See instructions in case of multiple sales or dispositions.

tax return. If a loss, go to line 14

Form **8621** (Rev. 12-2018)

12

13a

13b

13c

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment Sequence No. 69

IIICII	ui i icvoi	ac to www.icigov.comicoz.comica actions an	
		areholder	Identifying number (see instructions)
		RSITY OF WEST FLORIDA ATION INC	59-6166292
		reet, and room or suite no. If a P.O. box, see instructions.	Shareholder tax year: calendar year or other tax year beginning
		UNIVERSITY PKWY BLDG 12	JUL 1 , 2022 and ending JUN 30, 2023 .
		n, state, and ZIP code or country COLA, FL 32514-5732	•
		of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor Trust Estate
		y Excepted Specified Foreign Financial Assets are reported on this form. See instructions .	
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	· · · · · · · · · · · · · · · · · · ·
		Corporation under the alternative facts and circumstances test within the meaning of section	
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) RECT CREDIT OPPORTUNITIES FUND II	Employer identification number (if any)
		HORE), L.P.	98-1198727
		nter number, street, city or town, and country.)	Reference ID number (see instructions)
		, , , , , , , , , , , , , , , , , , , ,	,
		ALKERS CORPORATE LIMITED, 190 ELGIN AVE E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning
Р	art I	Summary of Annual Information (see instructions)	
Prov		following information with respect to all shares of the PFIC held by the shareholder:	TD INTEG
1	Desc	eription of each class of shares held by the shareholder: LIMITED PARTHSH	IP UNITS
2	L Date	Check if shares jointly owned with spouse. shares acquired during the tax year, if applicable:	
_	Date	Shares acquired during the tax year, if appricable.	
3	Num	ber of shares held at the end of the tax year:	
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
7		\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
		If more than \$200,000, list value: 352,360 •	(4) \$100,000. 200,000
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 1293,
		inclusion or deduction under section 1296 (check all boxes that apply):	
	(a)	Section 1291 \$	
	(b) (c)	Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	SEE STATEMENT 9
Р	art II		
Α		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of Part III.
В		Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may 1294(c) and 1294(f) and the related regulations for events that terminate this election.	ne time for payment of tax on the undistributed earnings and profits
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	et the PFIC stock that is marketable within the meaning of section
_		1296(e). Complete Part IV.	
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale of my interest in the
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	OFF that is a controlled foreign corporation (CFC), elect to treat an
		amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of	
		excess distribution is greater than zero, also complete line 16 of Part V.	
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	PFIC. My holding period in the stock of the Section 1297(e)
Н		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding peridefined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16, Part V.	PFIC, within the meaning of Regulations section 1.1298-3(a), iod in the stock of the former PFIC includes the termination date, as

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 38,453. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 38,453. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6c 7 a Enter your pro rata share of the total net capital gain of the QEF 7a **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 9,247. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary

loss on your tax return

b Enter the adjusted basis of the stock on the date of sale or disposition

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year;

a Enter the fair market value of the stock on the date of sale or disposition

Note: See instructions in case of multiple sales or dispositions.

tax return. If a loss, go to line 14

Form **8621** (Rev. 12-2018)

12

13a

13b

13c

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

Intern	al Rever	nue Service Go to www.irs.gov/Form8621 for instructions an	d the latest information.	Sequence No. 69
		areholder	Identifying number (see instructions)	
		RSITY OF WEST FLORIDA	F0 (1((20)	
		ATION INC	59-6166292	
		reet, and room or suite no. If a P.O. box, see instructions. UNIVERSITY PKWY BLDG 12		er tax year beginning UN 30, 2023
		n, state, and ZIP code or country COLA , FL 32514-5732		
Chec	k type	of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor	Trust Estate
		y Excepted Specified Foreign Financial Assets are reported on this form. See instructions		
Qual	fying I	nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	at such stock as the stock of a Qualifying	
		Corporation under the alternative facts and circumstances test within the meaning of section		
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) OLIO ADVISORS PRIVATE EQUITY FUND VII	Employer identification number (if any) $98-0705331$	
Addr	ess (Er	nter number, street, city or town, and country.)	Reference ID number (see instructions)	
		NTERTRUST CORP SERVICES 190 ELGIN AVE E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Tax year of foreign corporation, PFIC, or QE or other tax year beginning JAN 1 and ending DEC	
P	art I	Summary of Annual Information (see instructions)		
Prov		following information with respect to all shares of the PFIC held by the shareholder:		
1	Desc	eription of each class of shares held by the shareholder: LIMITED PARTHSH	IP UNITS	
	L_ Data	Check if shares jointly owned with spouse.		
2	Date	shares acquired during the tax year, if applicable:		
3	Num	ber of shares held at the end of the tax year:		
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):		
7	(a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000	
	` '	If more than \$200,000, list value: 496,999.	(4) \$100,001 200,000	
	(-)			
5	Type	of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 12	93,
	and i	inclusion or deduction under section 1296 (check all boxes that apply):		
	(a)	Section 1291 \$		
	(b)	Section 1293 (Qualified Electing Fund) \$		10
_	(c)	Section 1296 (Mark to Market) \$	SEE STATE	EMENT 10
	art II	(55551.5.55)	0.55	
A B		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may 1294(c) and 1294(f) and the related regulations for events that terminate this election.	ne time for payment of tax on the undistribut	
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	et the PFIC stock that is marketable within the	ne meaning of section
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V.	, elect to recognize gain on the deemed sale	of my interest in the
E		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess dexcess distribution is greater than zero, also complete line 16 of Part V.		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC of distribution the gain recognized on the deemed sale of my interest in the PFIC on the last of gain on line 15f of Part V.		
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). E distribution is greater than zero, also complete line 16, Part V.	PFIC. My holding period in the stock of the	Section 1297(e)
Н		Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding peridefined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16. Part V.	od in the stock of the former PFIC includes t	the termination date, as

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 7,551. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 7,551. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6c 7 a Enter your pro rata share of the total net capital gain of the QEF 59,060. 7a **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 59,060. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11

12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary

c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year;

a Enter the fair market value of the stock on the date of sale or disposition

Note: See instructions in case of multiple sales or dispositions.

tax return. If a loss, go to line 14

loss on your tax return

b Enter the adjusted basis of the stock on the date of sale or disposition

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

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12

13a

13b

13c

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment Sequence No. 69

IIICII	ui i iovoi	ac to www.cigovii cimicazi ici mica acaciic an	
		areholder	Identifying number (see instructions)
		RSITY OF WEST FLORIDA	E0 6166202
		ATION INC reet, and room or suite no. If a P.O. box, see instructions.	59-6166292
		UNIVERSITY PKWY BLDG 12	Shareholder tax year: calendar year or other tax year beginning $ \begin{array}{ccccccccccccccccccccccccccccccccccc$
		n, state, and ZIP code or country	, and an animy of the state of
		COLA, FL 32514-5732	
Ched	k type	of shareholder filing the return: $igsqcup$ Individual $f X$ Corporation $igsqcup$ Partnershi	p S Corporation Nongrantor Trust Estate
		y Excepted Specified Foreign Financial Assets are reported on this form. See instructions	
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	· · · · · · · · · · · · · · · · · · ·
		Corporation under the alternative facts and circumstances test within the meaning of section gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)	Employer identification number (if any)
		OLIO ADVISORS PRIVATE EQUITY FUND X	Employer rechanged maniper (if any)
		~	98-1432835
Addı	ess (Er	nter number, street, city or town, and country.)	Reference ID number (see instructions)
_,,			
-		ALKERS CORPORATE LIMITED, 190 ELGIN AVE	Tax year of foreign corporation, PFIC, or QEF: Calendar year
ĠΕ	ORG.	E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	or other tax year beginning
Р	art I	Summary of Annual Information (see instructions)	and ending DEC 31,2022.
		following information with respect to all shares of the PFIC held by the shareholder:	
1		cription of each class of shares held by the shareholder: LIMITED PARTHSH	IP UNITS
		Check if shares jointly owned with spouse.	
2	Date	shares acquired during the tax year, if applicable:	
_			
3	Num	ber of shares held at the end of the tax year:	
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
·	(a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
	٠,	If more than \$200,000, list value: 4,844,369.	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 1293,
		inclusion or deduction under section 1296 (check all boxes that apply):	
	(a) (b)	X Section 1291 \$ 125,262. Section 1293 (Qualified Electing Fund) \$	
	(C)	Section 1296 (Mark to Market) \$	SEE STATEMENT 11
Р	art II		
Α		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of Part III.
В		Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the	ne time for payment of tax on the undistributed earnings and profits
		of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma	calculate the tax that may be deferred. y not make this election. Also, see sections
^		1294(c) and 1294(f) and the related regulations for events that terminate this election.	
С	Ш	Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	tet the PFIC stock that is marketable within the meaning of section
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	elect to recognize gain on the deemed sale of my interest in the
		PFIC. Enter gain or loss on line 15f of Part V.	, occord roots and game on the decision of the first motion in the
Ε		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	
		amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of	distribution. Enter this amount on line 15e of Part V. If the
_		excess distribution is greater than zero, also complete line 16 of Part V.	
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last	
		gain on line 15f of Part V.	and on the last the your as a first district socialist 1251(a). Ester
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of	a section 1297(e) PFIC, within the meaning of Regulations section
-		1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	Prio. My holding period in the stock of the Section 1297(e)
		distribution is greater than zero, also complete line 16, Part V.	
Н		Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding per	PFIC, within the meaning of Regulations section 1.1298-3(a), iod in the stock of the former PFIC includes the termination date. as
		defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e,	Part V. If the excess distribution is greater than zero, also
		complete line 16, Part V.	

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Pa	art III Income From a Qualified Electing Fund (QEF). All QEF sha	areholders	complete lines 6a through 7	c. If yo	u are making
	Election B, also complete lines 8a through 9c. See instructions.	1. 1	0		
	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be	1 1			
	excluded under section 1293(g)	6b		_	
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	1 1		6c	
7 a		7a	25,228.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be	1 1			
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amoun	nt in Part I	I of the Schedule D		05 000
	used for your income tax return. See instructions			7c	25,228.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the		-		l
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year \dots	-			
d				8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brac	kets)		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible	le in inco	me under section 951,		
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	xtended b	y making		
_	Election B			9c	
Pa	art IV Gain or (Loss) From Mark-to-Market Election (see ins	structio	ns)		
10a	Enter the fair market value of your PFIC stock at the end of the tax year			10a	
b	Enter your adjusted basis in the stock at the end of the tax year			10b	
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amo		•		
	on your tax return. If a loss, go to line 11			10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))			11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Inclu	ude this ar	nount as an ordinary		
	loss on your tax return			12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the	tax year:			
a	Enter the fair market value of the stock on the date of sale or disposition			13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b			
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as or	rdinary ind	come on your		
	tax return. If a loss, go to line 14			13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))			14a	
				1	i

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

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14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the 125,262. holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, 125,262. see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c **d** Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

ntėrnal I	Revenu	De Service	d the latest information. Sequence No. 69
		reholder	Identifying number (see instructions)
		RSITY OF WEST FLORIDA	59-6166292
		eet, and room or suite no. If a P.O. box, see instructions.	Shareholder tax year: calendar year or other tax year beginning
		UNIVERSITY PKWY BLDG 12 state, and ZIP code or country	JUL 1 , 2022 and ending JUN 30, 2023
		COLA, FL 32514-5732	
		of shareholder filing the return: $igsqcup$ Individual $igsqcup X$ Corporation $igsqcup$ Partnership	S Corporation Nongrantor Trust Estate
		Excepted Specified Foreign Financial Assets are reported on this form. See instructions surance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	at augh stock on the stock of a Qualifying
	-	surance Corporation Election-1, a snareholder of stock of a foreign corporation, elect to tre orporation under the alternative facts and circumstances test within the meaning of section	
		n corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)	Employer identification number (if any)
POR	TFC	DLIO ADVISORS SECONDARY FUND IV	
		HORE), L.P.	98-1518580
Addres	s (Ent	ter number, street, city or town, and country.)	Reference ID number (see instructions)
2/0	WA	ALKERS CORPORATE LIMITED, 190 ELGIN AVE	Tax year of foreign corporation, PFIC, or QEF: Calendar year
		E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	or other tax year beginning JAN 1 2022,
			and ending DEC 31, 2022.
Par	t I	Summary of Annual Information (see instructions)	
		following information with respect to all shares of the PFIC held by the shareholder:	TD INTEG
1	Descr	iption of each class of shares held by the shareholder: LIMITED PARTHSH	IP UNITS
2	LLLI Date s	Check if shares jointly owned with spouse. shares acquired during the tax year, if applicable:	
3	Numb	per of shares held at the end of the tax year:	
4	Valua	of shares held at the end of the tax year (check the appropriate box, if applicable):	
	value (a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
	` '	f more than \$200,000, list value: 3,693,542.	(4) \$100,000 200,000
	. ,		
		of PFIC and amount of any excess distribution or gain treated as an excess distribution und	der section 1291, inclusion under section 1293,
		nclusion or deduction under section 1296 (check all boxes that apply):	
		X Section 1291 \$ 38,803.	
	(b) (c)	Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	SEE STATEMENT 12
Par		Elections (see instructions)	
Α	\Box	Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of Part III.
В		Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may	ne time for payment of tax on the undistributed earnings and profits
		Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may 1294(c) and 1294(f) and the related regulations for events that terminate this election.	not make this election. Also, see sections
C		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	et the PFIC stock that is marketable within the meaning of section
D [Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF,	elect to recognize gain on the deemed sale of my interest in the
ЕΓ	_	PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	OFF that is a controlled foreign corporation (CFC), elect to treat an
		amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of	
		excess distribution is greater than zero, also complete line 16 of Part V.	
F [Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC of distribution the gain recognized on the deemed sale of my interest in the PFIC on the last of gain on line 15f of Part V.	
G [Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e)	PFIC. My holding period in the stock of the Section 1297(e)
		PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). E	inter the excess distribution on line 15e, Part V. If the excess
u	_	distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former	PFIC, within the meaning of Regulations section 1.1298-3(a).
H L		elect to make a deemed dividend election with respect to the former PFIC. My holding peri defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16. Part V	od in the stock of the former PFIC includes the termination date, as

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 7 a Enter your pro rata share of the total net capital gain of the QEF 83,203. **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 83,203. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return 12 13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year; **a** Enter the fair market value of the stock on the date of sale or disposition 13a **b** Enter the adjusted basis of the stock on the date of sale or disposition 13b c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14 13c 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the 38,803. holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, 38,803. see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c **d** Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign **Investment Company or Qualified Electing Fund**

Attachment

OMB No. 1545-1002

► Go to www.irs.gov/Form8621 for instructions and the latest information. Sequence No. 69 Identifying number (see instructions) Name of shareholder UNIVERSITY OF WEST FLORIDA 59-6166292 FOUNDATION INC Number, street, and room or suite no. If a P.O. box, see instructions. Shareholder tax year: calendar year or other tax year beginning 11000 UNIVERSITY PKWY BLDG 12 , 2022 and ending JUN 30, 2023 City or town, state, and ZIP code or country 32514-5732 PENSACOLA, FL Individual X Corporation S Corporation Check type of shareholder filing the return: Partnership Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions Employer identification number (if any) Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) PA DIRECT CREDIT OPPORTUNITIES FUND III 98-1511738 Address (Enter number, street, city or town, and country.) Reference ID number (see instructions) C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE Tax year of foreign corporation, PFIC, or QEF: Calendar year GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS 2022 JAN 1 or other tax year beginning DEC 31,2022 and ending Part I Summary of Annual Information (see instructions) Provide the following information with respect to all shares of the PFIC held by the shareholder: Description of each class of shares held by the shareholder: LIMITED PARTHSHIP UNITS Check if shares jointly owned with spouse. Date shares acquired during the tax year, if applicable: Number of shares held at the end of the tax year: Value of shares held at the end of the tax year (check the appropriate box, if applicable): (c) \$100,001-150.000 **(b)** \$50,001-100,000 \$150,001-200,000 (e) If more than \$200,000, list value: 3,321,884. Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): X Section 1291 \$ 195,932. (b) Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ SEE STATEMENT 13 (c) Part II **Elections** (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III. Α В Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.

Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an Εl amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I. a shareholder of a section 1297(e) PFIC. within the meaning of Regulations section G 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), Н elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

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Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders comp	lete lines 6a through 7c. If you are making

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.							
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	206,886.				
b	Enter the portion of line 6a that is included in income under section 951 or that may be	[
	excluded under section 1293(g)	6b					
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	206,886.		
7 a		7a	28,153.				
b							
	excluded under section 1293(g)	7b					
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount	nt in Part II o	f the Schedule D				
	used for your income tax return. See instructions	7c	28,153.				
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the	e current ta	x year.				
8 a	Add lines 6c and 7c			8a			
b	Enter the total amount of cash and the fair market value of other property distributed						
	or deemed distributed to you during the tax year of the QEF. See instructions	8b					
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares						
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year \dots	•					
d				8d			
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brac	kets)		8e			
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible	le in incom	e under section 951,				
	you may make Election B with respect to the amount on line 8e.	1 - 1					
	Enter the total tax for the tax year. See instructions	9a					
b	3						
	on line 8e	9b					
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	xtended by	making	0.			
Pá	Election B art IV Gain or (Loss) From Mark-to-Market Election (see ins	struction	s)	9c			
			,	10a			
	Enter the fair market value of your PFIC stock at the end of the tax year Enter your adjusted basis in the stock at the end of the tax year						
	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amo			10b			
Ū	on your tax return. If a loss, go to line 11		•	10c			
11	Enter any unreversed inclusions (as defined in section 1296(d))						
	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary						
	loss on your tax return		•	12			
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the						
а	Enter the fair market value of the stock on the date of sale or disposition			13a			
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b					
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your						
	tax return. If a loss, go to line 14			13c			
	Enter any unreversed inclusions (as defined in section 1296(d))			14a			
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Incl	lude this am	ount as an ordinary				
	loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, \cos	omplete line	14c	14b			
C	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. I	nclude this	amount on your tax				
	return according to the rules generally applicable for losses provided elsewhere in the Code	and regulati	ons	14c			

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the 195,932. holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, 195,932. see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c **d** Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	parate column for ea	ch outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		. ,		, ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
_	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
_	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign **Investment Company or Qualified Electing Fund**

Attachment

OMB No. 1545-1002

► Go to www.irs.gov/Form8621 for instructions and the latest information. Sequence No. 69 Identifying number (see instructions) Name of shareholder UNIVERSITY OF WEST FLORIDA 59-6166292 FOUNDATION INC Number, street, and room or suite no. If a P.O. box, see instructions. Shareholder tax year: calendar year or other tax year beginning 11000 UNIVERSITY PKWY BLDG 12 2022 and ending JUN 30, 2023 City or town, state, and ZIP code or country 32514-5732 PENSACOLA, FL Individual X Corporation S Corporation Check type of shareholder filing the return: Partnership Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions Employer identification number (if any) Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) PORTFOLIO ADVISORS SECONDARY FUND III 98-1302448 Address (Enter number, street, city or town, and country.) Reference ID number (see instructions) C/O INTERTRUST CORP SERVICES 190 ELGIN AVE Tax year of foreign corporation, PFIC, or QEF: Calendar year GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS 2022 JAN 1 or other tax year beginning DEC 31,2022 and ending Summary of Annual Information (see instructions) Provide the following information with respect to all shares of the PFIC held by the shareholder: Description of each class of shares held by the shareholder: LIMITED PARTHSHIP UNITS Check if shares jointly owned with spouse. Date shares acquired during the tax year, if applicable: Number of shares held at the end of the tax year: Value of shares held at the end of the tax year (check the appropriate box, if applicable): (c) \$100,001-150.000 **(b)** \$50,001-100,000 \$150,001-200,000 (e) If more than \$200,000, list value: 1,822,155. Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ SEE STATEMENT 14 Section 1296 (Mark to Market) \$ (c) Part II **Elections** (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III. Α В Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.

Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an Εl amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I. a shareholder of a section 1297(e) PFIC. within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

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	art III Income From a Qualified Electing Fund (QEF). All QEF sha	areholders com	plete lines 6a through 7	c. If you are	
	Election B, also complete lines 8a through 9c. See instructions.			-	-
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	6b			
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	38,466.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amou	nt in Part II of t	he Schedule D		
	used for your income tax return. See instructions			7c	38,466.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the	he current tax y	year.		
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d				8d	
е		ckets)		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includib				
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	extended by ma	aking		
	Election B			9c	
Pa	art IV Gain or (Loss) From Mark-to-Market Election (see in	structions)			
10a	Enter the fair market value of your PFIC stock at the end of the tax year		10a		
b	Enter your adjusted basis in the stock at the end of the tax year			10b	
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount $\frac{1}{2}$	ount as ordinar	y income		
	on your tax return. If a loss, go to line 11			10c	
	Enter any unreversed inclusions (as defined in section 1296(d))			11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary				
	loss on your tax return	12			
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the $$				
а	Enter the fair market value of the stock on the date of sale or disposition	13a			
b	Enter the adjusted basis of the stock on the date of sale or disposition			13b	
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as σ	rdinary income	on your		
	tax return. If a loss, go to line 14			13c	

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign **Investment Company or Qualified Electing Fund**

Attachment Sequence No. 69

OMB No. 1545-1002

► Go to www.irs.gov/Form8621 for instructions and the latest information. Identifying number (see instructions) Name of shareholder UNIVERSITY OF WEST FLORIDA 59-6166292 FOUNDATION INC Number, street, and room or suite no. If a P.O. box, see instructions. Shareholder tax year: calendar year or other tax year beginning 11000 UNIVERSITY PKWY BLDG 12 , 2022 and ending JUN 30, 2023 City or town, state, and ZIP code or country 32514-5732 PENSACOLA, FL Individual X Corporation S Corporation Check type of shareholder filing the return: Partnership Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions Employer identification number (if any) Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) CANYON BALANCED FUND (CAYMAN), LTD Address (Enter number, street, city or town, and country.) Reference ID number (see instructions) 0001296069 C/O MAPLES CORPORATE SERVICES PO BOX 309 Tax year of foreign corporation, PFIC, or QEF: Calendar year GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS 2022 JAN 1 or other tax year beginning DEC 31,2022 and ending Part I Summary of Annual Information (see instructions) Provide the following information with respect to all shares of the PFIC held by the shareholder: Description of each class of shares held by the shareholder: LIMITED PARTHSHIP UNITS Check if shares jointly owned with spouse. Date shares acquired during the tax year, if applicable: 7,623. Number of shares held at the end of the tax year: Value of shares held at the end of the tax year (check the appropriate box, if applicable): (c) \$100,001-150.000 **(b)** \$50,001-100,000 \$150,001-200,000 (e) If more than \$200,000, list value: 2,563,336. Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ SEE STATEMENT 15 (c) Part II **Elections** (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III. Α В Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred. Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an Εl amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I. a shareholder of a section 1297(e) PFIC. within the meaning of Regulations section G 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), Н elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

Form	8621 (Rev. 12-2018)				Page :
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF sha	reholders c	omplete lines 6a through 7	c. If yo	u are making
	Election B, also complete lines 8a through 9c. See instructions.				
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	212,750.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	6b			
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	212,750.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	187,414.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amoun	t in Part II o	of the Schedule D		
	used for your income tax return. See instructions			7c	187,414.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for th	e current ta	ıx year.		
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
c	Enter the portion of line 8a not already included in line 8h that is attributable to shares				

in the QEF that you disposed of, pledged, or otherwise transferred during the tax year

you may make Election B with respect to the amount on line 8e.

Note: See instructions in case of multiple sales or dispositions.

9 a Enter the total tax for the tax year. See instructions
b Enter the total tax for the tax year determined without regard to the amount entered on line 8e

Add lines 8b and 8c

Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making

Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)

Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951,

Election B 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on vour tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return 12 13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year: a Enter the fair market value of the stock on the date of sale or disposition 13a **b** Enter the adjusted basis of the stock on the date of sale or disposition 13b c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14 13c 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a **b** Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c 14b c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations 14c

8d

8e

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

lama		nue Service	d the latest information. Sequence No. 69
vanne	of sha	areholder	Identifying number (see instructions)
JN:	[VE]	RSITY OF WEST FLORIDA	
FOT	JND	ATION INC	59-6166292
Numl	er, str	reet, and room or suite no. If a P.O. box, see instructions.	Shareholder tax year: calendar year or other tax year beginning
11(000	UNIVERSITY PKWY BLDG 12	JUL 1 , 2022 and ending JUN 30, 2023
City c	r towr	n, state, and ZIP code or country	-
		COLA, FL 32514-5732	
		of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor Trust Estate
		y Excepted Specified Foreign Financial Assets are reported on this form. See instructions	
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tro	_
		Corporation under the alternative facts and circumstances test within the meaning of section	
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)	Employer identification number (if any)
		CAPITAL PARTNERS	- Improjer recommends named (in any)
-			98-1426313
\ddr	oce /Er	nter number, street, city or town, and country.)	Reference ID number (see instructions)
-tuui (533 (LI	nei number, street, city or town, and country.)	Neterence in mainber (see mistractions)
DΛ	BO.	X 309 UGLAND HOUSE	Tax year of foreign corporation, PFIC, or QEF: Calendar year 2022
		E TOWN, GRAND CAYMAN, CAYMAN ISLANDS	
5 E(JKG.	E TOWN, GRAND CAIMAN, CAIMAN ISLANDS	or other tax year beginning ,
D		Owners of Assessed Information ()	and ending , .
	art I	Summary of Annual Information (see instructions)	
Provi		following information with respect to all shares of the PFIC held by the shareholder:	
1	Desc	cription of each class of shares held by the shareholder: $ extstyle{LIMITED}$ $ extstyle{PARTHSE}$	IIP UNITS
		Check if shares jointly owned with spouse.	
2	Date	shares acquired during the tax year, if applicable:	
3	Num	ber of shares held at the end of the tax year:1,843,489.	
4	Value	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
-			
	(a)		(d) \$150 001-200 000
	(a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
	٠,		(d) \$150,001-200,000
_	(e)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 •	
5	(e)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 •	
5	(e) Type and i	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. The of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply):	
5	(e) Type and i (a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	
5	(e) Type and i	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 . of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	der section 1291, inclusion under section 1293,
	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	
	Type and i (a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 . of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	der section 1291, inclusion under section 1293,
	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	der section 1291, inclusion under section 1293, SEE STATEMENT 16
Pa	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the period of the	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits
Pa A	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the period of the	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits
Pa A	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note; If any portion of line 6a or line 7a of Part III is includible under section 951, you may	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election.	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. y not make this election. Also, see sections
Pa A	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend to fithe QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market.	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. y not make this election. Also, see sections
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. The of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. In order the profits of the profit of the profits of the profit of the profits of the profit of
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend t of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. In order the profits of the profit of the profits of the profit of the profits of the profit of
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. by not make this election. Also, see sections teet the PFIC stock that is marketable within the meaning of section is, elect to recognize gain on the deemed sale of my interest in the
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 . so of PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. In one of the period of the perio
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2 , 0 0 3 , 9 2 8 . Sof PFIC and amount of any excess distribution or gain treated as an excess distribution uninclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. In one of the period of the perio
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. by not make this election. Also, see sections ket the PFIC stock that is marketable within the meaning of section fix, elect to recognize gain on the deemed sale of my interest in the line of the profit of the pro
Pa A B	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. y not make this election. Also, see sections ket the PFIC stock that is marketable within the meaning of section if, elect to recognize gain on the deemed sale of my interest in the QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an exces
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. y not make this election. Also, see sections ket the PFIC stock that is marketable within the meaning of section if, elect to recognize gain on the deemed sale of my interest in the QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an exces
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. In a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section In a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section In a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section In a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections see the PFIC stock that is marketable within the meaning of section in a query not make this election. Also, see sections
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. The of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III sincludible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a gamount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of the CFC as an excess gain on line 15f of Part V.	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undersections and profits or calculate the tax that may be deferred. y not make this election. Also, see sections ket the PFIC stock that is marketable within the meaning of section if, elect to recognize gain on the deemed sale of my interest in the acceptable of the profit of
Pa A B C D	(e) Type and i (a) (b) (c)	sof PFIC and amount of any excess distribution or gain treated as an excess distribution un inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend to fthe QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-marl 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e)	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. If y not make this election. Also, see sections seet the PFIC stock that is marketable within the meaning of section If, elect to recognize gain on the deemed sale of my interest in the If QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an excess day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section PFIC. My holding period in the stock of the Section 1297(e)
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 If more than \$200,000, list value: 2,003,928. The of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1296 (check all boxes that apply): Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III sincludible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a gamount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of the CFC as an excess gain on line 15f of Part V.	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. If y not make this election. Also, see sections seet the PFIC stock that is marketable within the meaning of section If, elect to recognize gain on the deemed sale of my interest in the If QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an excess day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section PFIC. My holding period in the stock of the Section 1297(e)
Pa A B C D E	(e) Type and i (a) (b) (c)	\$0-50,000 (b)	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. In y not make this election. Also, see sections set the PFIC stock that is marketable within the meaning of section If, elect to recognize gain on the deemed sale of my interest in the If QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an excess day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section 1297(e) Enter the excess distribution on line 15e, Part V. If the excess PFIC, within the meaning of Regulations section 1.1298-3(a),
Pa A B C D	(e) Type and i (a) (b) (c)	\$0-50,000	SEE STATEMENT 16 a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undistributed earnings and profits o calculate the tax that may be deferred. y not make this election. Also, see sections ket the PFIC stock that is marketable within the meaning of section i, elect to recognize gain on the deemed sale of my interest in the QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an exces day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section 1297(e) Enter the excess distribution on line 15e, Part V. If the excess PFIC, within the meaning of Regulations section 1.1298-3(a), iod in the stock of the former PFIC includes the termination date, as

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 153,858. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 153,858. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6c 7 a Enter your pro rata share of the total net capital gain of the QEF 7,628. 7a **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 7,628. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a 10b

b Enter your adjusted basis in the stock at the end of the tax year c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return 12 13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year; **a** Enter the fair market value of the stock on the date of sale or disposition 13a **b** Enter the adjusted basis of the stock on the date of sale or disposition 13b c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14 13c 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a **b** Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c 14b c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations 14c Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

_	Complete a se	eparate column for ea	ach outstandina elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding		` '		` ,	. ,	,
	election						
18	Undistributed earnings to						
	which the election relates						
19	Deferred tax						
	Interest accrued on deferred						
	tax (line 19) as of the filing						
	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
21	Event terminating election						
22	Earnings distributed or						
	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

FORM 8621	ADDITION.	AL INFORMAT	ION	S'	TATEMENT 8
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	PRIVATE EQUITY	FUND V			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR			OF SHARES	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					103,533.00
FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 9
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	JND
PA DIRECT CREDIT OP (OFFSHORE), L.P.	PORTUNITIES FUN	D II			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	OF SHARES	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					352,360.00
FORM 8621	ADDITION	AL INFORMAT	ION	S'	TATEMENT 10
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	OUALIFIED	ELECTING FU	JND
PORTFOLIO ADVISORS					
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					496,999.00

FORM 8621	ADDITIONA	AL INFORMAT	ION	S'	PATEMENT 11
NAME OF PASSIVE FO	DREIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
PORTFOLIO ADVISORS	S PRIVATE EQUITY I	FUND X			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES		NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					4844369.00
FORM 8621	ADDITIONA	AL INFORMAT	ION	S	PATEMENT 12
NAME OF PASSIVE FO	DREIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	S SECONDARY FUND	IV			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					3693542.00
FORM 8621	ADDITION	AL INFORMAT	ION	S'	
NAME OF PASSIVE FO					
PA DIRECT CREDIT C	OPPORTUNITIES FUNI) III			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					3321884.00

FORM 8621	ADDITION	AL INFORMAT	ION	S'	TATEMENT 14
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
PORTFOLIO ADVISORS	SECONDARY FUND	III			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES		NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					1822155.00
FORM 8621	ADDITION	AL INFORMAT	ION	S'	TATEMENT 15
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
CANYON BALANCED FUN	D (CAYMAN), LTD				
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES			VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS				7,623.000	2563336.00
FORM 8621	ADDITION	AL INFORMAT	ION	S'	TATEMENT 16
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING FU	JND
GOLUB CAPITAL PARTN	ERS				
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS	2800120	-956631		1843489	2003928.00

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I	U.S. Transferor Information (see instructions)		•	
Name of t	ransferor	Id	lentifying numbe	r (see instructions)
UNIV	ERSITY OF WEST FLORIDA			
FOUN	DATION INC	_!	<u>59-61662</u>	
1 Is th	ne transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	X No
	e transferor was a corporation, complete questions 2a through 2d.			
	e transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by			
	or fewer domestic corporations?		Yes	∐ No
	the transferor remain in existence after the transfer?		Yes	No
It no	ot, list the controlling shareholder(s) and their identifying number(s).			
	Controlling shareholder	Identif	iying number	
	transferor was a member of an effiliated group filing a consolidated return, was it the parent corneration?	<u> </u>	Yes	No
	the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? but, list the name and employer identification number (EIN) of the parent corporation.		res	□ NO
	or, list the name and employer identification number (Liny of the parent corporation.			
	Name of parent corporation El	N of pa	rent corporation	on
d Hav	re basis adjustments under section 367(a)(4) been made?		Yes	☐ No
	e transferor was a partner in a partnership that was the actual transferor (but is not treated as such under s	section 3	367),	
	nplete questions 3a through 3d.			
a LIST	the name and EIN of the transferor's partnership.			
	Name of partnership	EIN of	f partnership	
b Did	the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	□ No
	ne partner disposing of its entire interest in the partnership?		Yes	☐ No
d Is th	ne partner disposing of an interest in a limited partnership that is regularly traded on an established			
	urities market?		Yes	No
Part II	Transferee Foreign Corporation Information (see instructions)			
4 Nan	ne of transferee (foreign corporation)	5a Ide	ntifying numbe	er, if any
רו גים	TDECM CREDIM ORDODMINIMIEC FIND II	00 -	1100727	
	IRECT CREDIT OPPORTUNITIES FUND II		1198727	
	dress (including country) VALKERS CORPORATE LIMITED, 190 ELGIN AVE	ab Ket	erence ID numb	per
	E TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS			
	untry code of country of incorporation or organization			
CJ	and y code of country of incorporation of organization			
	eign law characterization (see instructions)			
	NERSHIP			
	ne transferee foreign corporation a controlled foreign corporation?		Yes	X No

Part III Information	Regarding Trans	sfer of Property (see	instruction	ons)		100131 Tage 2		
Section A - Cash	(a)	(b)		(c)	(d)	(e)		
Type of property	Date of transfer	Description of property		(c) arket value on e of transfer	Cost or other basis	Gain recognized on transfer		
Cash	12/31/2022			14,459.				
Was cash the only pro If "Yes," skip the rema Section B - Other Pro	ainder of Part III and g					X Yes No		
Type of	(a)	(b)	Subject	(c)	(d)	(e)		
property	Date of transfer	Description of property		arket value on e of transfer	Cost or other basis	Gain recognized on transfer		
Stock and securities								
Inventory								
Other property (not listed under another category)								
Property with								
built-in loss								
Totals								
12 a Were any assets of a foreign corporation? If "Yes," go to line 12th b Was the transferor a concluding a branch the stransferor to lime 12th c Immediately after the transferee foreign corporation of the stransferee foreign corporation. d Enter the transferred I Did the transferor transfe	If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91							
Section C - Intangible	e Property Subje	ct to Section 367(d)			_			
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length pric on date of transfe		(f) Income inclusion for year of transfer		
Property described in sec. 367(d)(4)								
Totals					1	1		

Form	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292	Page 3
b c	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in	Yes	No No No
15	Regulations section 1.367(d)-1(c)(3)(ii) \$\bigs\\$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	☐ No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before319_ % (b) After315_ % Type of nonrecognition transaction (see instructions) > SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		
	Gain recognition under section 904(f)(3)	Yes	X No
b	Gain recognition under section 904(f)(5)(F)		X No
С	Recapture under section 1503(d)		X No
d	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
20 a		Yes	X No
b	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the	_	
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		
	covered by section 367(e)(1)? See instructions	Yes	X No

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)	<u> </u>
Name of transferor	Identifying number (see instructions)
UNIVERSITY OF WEST FLORIDA	
FOUNDATION INC	59-6166292
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.	
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by	
five or fewer domestic corporations?	
b Did the transferor remain in existence after the transfer?	Yes No
If not, list the controlling shareholder(s) and their identifying number(s).	
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?	Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	
Name of parent corporation EII	N of parent corporation
Name of parent corporation	a or parent corporation
d Have basis adjustments under section 367(a)(4) been made?	Yes No
2. If the transferent uses a partner in a partner him that uses the certical transferent (but is not transfer a graph under a	action 267\
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under s complete questions 3a through 3d.	ection 367),
a List the name and EIN of the transferor's partnership.	
a List the name and Ein of the transferor's partnership.	
Name of partnership	EIN of partnership
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?	Yes No
c Is the partner disposing of its entire interest in the partnership?	
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established	
securities market?	Yes No
Part II Transferee Foreign Corporation Information (see instructions)	
4 Name of transferee (foreign corporation)	5a Identifying number, if any
PORTFOLIO ADVISORS PRIVATE EQUITY FUND X (OFFSHORE), LP	98-1432835
`	5b Reference ID number
C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE	
GEORGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS	
7 Country code of country of incorporation or organization	
CJ	
8 Foreign law characterization (see instructions)	
LIMITED PARTNERSHIP	
9 Is the transferee foreign corporation a controlled foreign corporation?	Yes X No

	Regarding Trans	sfer of Property (see in	nstructi	ons)		- Tago Z	
Section A - Cash		6.)	1	()	()		
Type of property	(a) Date of transfer	(b) Description of property	date	(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer	
Cash	12/31/2022			806,603.			
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	ainder of Part III and g	o to Part IV.				☑ Yes ☐ No	
Type of property	(a) Date of transfer	(b) Description of property	Fair m	(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer	
Stock and securities	transion	рюрску	date	o or transfer	Saoio	transier	
Inventory							
Other property (not listed under another category)							
Dranarty with							
Property with built-in loss							
Totals							
recognition agreement was filed? 2 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 S Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15.							
Section C - Intangible	Property Subje	ct to Section 367(d)					
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer	
Property described in sec. 367(d)(4)							

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14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	☐ No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	☐ No
С	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	☐ No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) > \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
_	Additional Life and Park Bounds of David Control of the Control of		
Pa	T IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before 3.262 % (b) After 2.921 %		
17	Type of nonrecognition transaction (see instructions) ▶ SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		T77
	Gain recognition under section 904(f)(3)		X No
	Gain recognition under section 904(f)(5)(F)		X No
	Recapture under section 1503(d)		X No
d	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
20 a		Yes	X No
	If "Yes," complete lines 20b and 20c.		
b	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		
	covered by section 367(e)(1)? See instructions	Yes	X No

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part 1 0.3. Transferor information (see instructions)	
Name of transferor	Identifying number (see instructions)
UNIVERSITY OF WEST FLORIDA	50 6166000
FOUNDATION INC	59-6166292
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.	
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by	
five or fewer domestic corporations?	
b Did the transferor remain in existence after the transfer?	Yes No
If not, list the controlling shareholder(s) and their identifying number(s).	
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporat	ion? Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	
Name of parent corporation	EIN of parent corporation
d Have basis adjustments under section 367(a)(4) been made?	Yes No
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such unc	der section 367),
complete questions 3a through 3d.	
a List the name and EIN of the transferor's partnership.	
Name of partnership	EIN of partnership
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?	Yes No
d Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established	res NO
securities market?	Yes No
Part II Transferee Foreign Corporation Information (see instructions)	
4 Name of transferee (foreign corporation)	5a Identifying number, if any
PA DIRECT CREDIT OPPORTUNITIES FUND III	98-1511738
6 Address (including country)	5b Reference ID number
C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE	
GEORGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS	
7 Country code of country of incorporation or organizationCJ	
Foreign law characterization (see instructions)	
LIMITED PARTNERSHIP	
9 Is the transferee foreign corporation a controlled foreign corporation?	Yes X No

Part III Information	Regarding Trans	sfer of Property (see	instructi	ons)		100131 Tage 2
Section A - Cash	(a)	/b)		(a)	(4)	(0)
Type of property	(a) Date of transfer	(b) Description of property		(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2022		1,	353,366.		
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	ainder of Part III and go					X Yes No
	(a)	(b)	Subject	(c)	(d)	(e)
Type of property	Date of transfer	Description of property		arket value on e of transfer	Cost or other basis	Gain recognized on transfer
Stock and securities						
Inventory						
Other property (not listed under another category)						
Property with						
built-in loss						
Totals						
(including a branch th If "Yes," continue to li c Immediately after the transferee foreign corp If "Yes," continue to li d Enter the transferred I	foreign branch (includi	hat transferred substantiall ded entity) to a specified 1 nes 12c and 12d, and go to estic corporation a U.S. shame 12d, and go to line 13. In gross income as required in section 367(d)(4)?	n disregard y all of the 0%-owned o line 13. areholder v	ded entity) transferrassets of a foreign foreign corporation with respect to the	branch	YesNoYesNoYesNoYesNo
Section C - Intangible	e Property Subject	ct to Section 367(d)				
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfe		(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

-orm	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	☐ No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	☐ No
С	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	☐ No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) > \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	☐ No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
_	Additional Life and Park Bounds of David Control of the Control of		
Pai	T IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before 1.273 % (b) After 1.258 %		
17	Type of nonrecognition transaction (see instructions) ▶ SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		T77
	Gain recognition under section 904(f)(3)		X No
	Gain recognition under section 904(f)(5)(F)		X No
	Recapture under section 1503(d)		X No
d	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
20 a		Yes	X No
	If "Yes," complete lines 20b and 20c.		
b	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		
	covered by section 367(e)(1)? See instructions	Yes	X No

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)	<u> </u>
Name of transferor	Identifying number (see instructions)
UNIVERSITY OF WEST FLORIDA	
FOUNDATION INC	59-6166292
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.	
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by	
five or fewer domestic corporations?	
b Did the transferor remain in existence after the transfer? If not, list the controlling shareholder(s) and their identifying number(s).	Yes No
- In thot, list the controlling shareholder(s) and their identifying humber(s).	
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation	? Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	
Name of parent corporation E	IN of parent corporation
Trains of paront outportune.	ant or paront oor portugor.
d. Have basis adjustments under section 367(a)(4) been made?	Yes No
d Have basis adjustments under section 367(a)(4) been made?	res I No
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under	section 367).
complete questions 3a through 3d.	,
a List the name and EIN of the transferor's partnership.	
Name of partnership	EIN of partnership
Name of partnership	Ent of partier sinp
b. Bid the control of the state of the state of the forest of the state of the stat	T V T N.
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?c Is the partner disposing of its entire interest in the partnership?	
d Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established	L Tes L NO
securities market?	Yes No
Part II Transferee Foreign Corporation Information (see instructions)	
4 Name of transferee (foreign corporation)	5a Identifying number, if any
PORTFOLIO ADVISORS PRIVATE EQUITY FUND IV (OFFSHORE), L	98-1518580
6 Address (including country)	5b Reference ID number
C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE	
GEORGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS	<u> </u>
7 Country code of country of incorporation or organization	
CJ S Foreign law characterization (acc instructions)	
8 Foreign law characterization (see instructions) LIMITED PARTNERSHIP	
9 Is the transferee foreign corporation a controlled foreign corporation?	Yes X No

Part III Information	Regarding Trans	sfer of Property (see	instructi	ons)		100131 Tage 2
Section A - Cash	(a)	(b)		(c)	(d)	(e)
Type of property	Date of transfer	Description of property	date	(c) arket value on e of transfer	Cost or other basis	Gain recognized on transfer
Cash	12/31/2022			888,341.		
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	ainder of Part III and g					X Yes No
Type of	(a)	(b)	Subject	(c)	(d)	(e)
property	Date of transfer	Description of property		arket value on e of transfer	Cost or other basis	Gain recognized on transfer
Stock and securities						
Inventory						
Other property (not listed under another category)						
Property with						
built-in loss						
Totals						
recognition agreement was filed? Yes						
Section C - Intangible	e Property Subje	ct to Section 367(d)				
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length pric on date of transf		(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
 Totals						

orm	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	☐ No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	☐ No
С	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	☐ No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) > \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
D -	Additional Information Department Transfer of Dresser, (see instructions)		
Pa	T IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before % (b) After % CECUTON_351		
17	Type of nonrecognition transaction (see instructions) ▶ SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		₩
	Gain recognition under section 904(f)(3)		X No
	Gain recognition under section 904(f)(5)(F)		X No
	Recapture under section 1503(d)		X No
	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
20 a		Yes	X No
	If "Yes," complete lines 20b and 20c.		
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		
	covered by section 367(e)(1)? See instructions	Yes	X No