

## E.W. HOPKINS FACULTY RECOGNITION AND DEVELOPMENT AWARDS

Purpose: To recognize and support faculty development activities.

Eligibility: All full-time, tenure track faculty holding the rank of Assistant Professor or higher.

Awards: The Awards are made possible by the E. W. Hopkins Endowment, and are intended to recognize the most noteworthy achievements of individual faculty members in the College of Business. As such, the Awards will be available on an annual basis, although they will only be made when warranted.

(1) **E. W. Hopkins Faculty Member of the Year:** One award of \$3,000 shall be presented in the spring of the year to recognize the prior year's accomplishments of one faculty member in combination with his or her career achievements. This award can go to a faculty member of any rank, although (given that it also considers career achievements), it will be most appropriate to a senior Associate Professor or a Professor. This award can only be won by the same faculty member once every seventh year.

(2) **E. W. Hopkins Faculty Development Award:** One award per department of \$2,000 shall be presented in the spring of the year to recognize the prior year's accomplishments of one faculty member in each department as they relate to the development of a noteworthy academic career. Although this award can go to a faculty member of any rank, it is primarily intended for junior faculty (i.e., Assistant Professors and junior Associate Professors) to recognize progress toward a significant career. This award can only be won by the same faculty member once every fifth year.

**Note: The same individual cannot receive both awards in a single year.**

Selection: Screening will be done by the Associate Dean and Department Chairs based upon the previous calendar year's performance of individual faculty members and their career achievements as appropriate to the specific award described above, and recommendations for award winners will be made to the Dean of the College of Business who will determine the final awardees in consultation with the Provost for Academic Affairs (as per the E. W. Hopkins Endowment Agreement dated March 14, 1994).

Fund Source: The E. W. Hopkins Endowment

**NOTE CONCERNING FUNDING OF THE HOPKINS AWARDS:** The **GROSS** amount of these awards is \$3,000 and \$2,000 depending on the specific award. Faculty may take these awards either as a lump sum payment or as a Foundation seed account. Faculty who elect to receive this award as lump sum payment will receive it as salary, and the University will take out federal withholding, employee FICA tax, and employer FICA tax. This process for lump sum payments will be similar to that used with the Dyson allocations (as per Charles Clark, UWF Controller) and obviously means that the faculty member will receive less than the gross amount of the award. Faculty who elect to receive this award as a Foundation seed account will have the full use of the gross appropriate amount, which can be used to fund equipment, materials, travel, or other activities related to professional development.