

**DIVISION OF ACADEMIC AFFAIRS**  
**OFFICE OF THE EXECUTIVE VICE PRESIDENT & PROVOST**

**Carry forward policy statement:**

It is the policy of Academic Affairs to allow each college and unit to retain carry forward. This policy enables Deans and Directors greater authority and flexibility in achieving internal goals and objectives for the unit. The only exception to this general policy is funding allocated for special purposes and projects. In these instances, any remaining funds at the end of the year revert to the source of origination.

Carry forward funds are normally transferred to the colleges and departments after the year-end closing process is complete and the funds are transferred into the Division's budget by the University Budget Office.

The use of carry forward funds is no longer restricted by statute or rule.

Last updated January 2011.