

<b>Value of Services at the John C. Pace Library</b>			
based upon FY 2022 expenditure information			
revised: 16 February 2023			
			Value
<u>Service</u>	<u>Factors</u>	<u>Measure Applied</u>	<u>Academic Year</u>
Studying, which requires the library to be open	- hours open during year = 4,621 - \$2,483,551 expended for all salaries, wages and benefits	- use the library for 60 minutes during the entire academic year	\$134.36
	- \$2,483,551/ 4,621 = \$537/hour to open		
	- use 25% of that cost to represent cost/hour open		
Ask a question at the Reference Desk AND use a research guide	- answered 7,536 questions in FY2022 - students viewed pages from UWF librarian-created research guides (LibGuides) 70,508 times	- ask one reference question AND - use two research guides each academic year (same cost as reference question)	\$211.65
	- cost per question or use of a research guide = \$70.55		
Use a print textbook on reserve	- expended \$29,897.96 for 377 textbooks in FY2022 - average cost = \$79.30	- use one print textbook on reserve during the academic year rather than purchasing it	\$79.30
Access and download full text articles for a paper from a subscription database	the average cost of an academic journal article is \$30.00 an article - let's use \$15.00/scholarly article	- access 3 scholarly articles per course for 2 courses during each semester 2 semesters in the academic year total of 12 articles during the academic year	\$180.00

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Use the library's proxy server to access and download full text articles while at home OR while at work	- do not have to come to the library to conduct your research - do not need to pay for gasoline - let's say you live 15 miles from the library and your car gets 30 miles to the gallon - gallon of gas is \$3.00/gallon	- save 2 trips to the Pace Library during the academic year	\$6.00
Borrow a book from the general collection	- the average cost to purchase an academic book was \$88.04 (2022 Library and Book Trade Annual, Table 5) - let's use 20% of that cost to reflect a "used book" (Morris, Sumison & Hawkins, 2002) - therefore, use \$17.61	- borrow 2 books during the academic year	\$35.22
Access an ebook from the collection	- the average cost to purchase an academic ebook was \$118.50 (2022 Library and Book Trade Annual, Table 4A) - let's use 20% of that cost to reflect a "used book" (Morris, Sumison & Hawkins, 2002) - therefore, use \$23.70	- borrow 2 ebooks during the academic year	\$47.40
Borrow a book from another library	- the book you need is elsewhere and we borrow it for you via interlibrary loan - if bought, the book would cost you \$75.00 - it costs the library \$17.99 to borrow it for you via interlibrary loan	- borrow one book from another library via interlibrary loan (net savings from borrowing rather than you or library buying)	\$57.01
Stream a video for a course or entertainment	- costs approximately \$5 per viewing	- stream one video from the library during the academic year	\$5.00
Borrow a laptop computer	- rental rates seen from \$79-\$109/day - let's use \$9/hour	- borrow a laptop once during the academic year (6 hour checkout)	\$54.00
Use a desktop computer to search for information	- let's use \$5/hour	- use a desktop computer once during the academic year	\$5.00
<b>TOTAL</b>			<b><u>\$814.94</u></b>
		Per student investment in FY2022: \$308	